



FOR IMMEDIATE RELEASE:

Appointment of PricewaterhouseCoopers (“PWC”) as Independent Accountants

Singapore – 30 May 2016

Under the Town Councils (Declaration of Towns) Order 2015, from 1 December 2015, all the property, rights and liabilities of the former Aljunied – Hougang – Punggol East Town Council (AHPETC) with respect to the Punggol East division were transferred to Pasir Ris – Punggol Town Council (PRPTC).

PRPTC has a duty to its residents to ensure that it has received all of the property and rights which should in law be transferred to it from AHPETC. This duty is all the more acute because of the highly troubling findings and observations in the Auditor General's report and the Court of Appeal's Judgment, both of which flagged serious issues and lapses on the part of AHPETC.

PRPTC is duty bound to look into these serious issues for the benefit of the affected residents. PRPTC's main concern is to protect the residents and to ensure that they receive the full benefit of all assets to which they and PRPTC are entitled to.

PRPTC would have liked to carry out the review together with Aljunied – Hougang Town Council (AHTC) and had proposed that to AHTC. But AHTC rejected PRPTC's proposal to jointly appoint independent accountants.

PRPTC has therefore appointed PricewaterhouseCoopers (“PWC”) as independent accountants to look into these issues.

PWC has commenced work. It requires and has requested additional documents from AHTC for it to do its work properly. PRPTC still has not received the documents from AHTC.

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